July 1, 1870, the total liabilities were:—

Funded debt, including Trust Fund		$107,395,637 78
Liabilities to Provinces		6,224,159 32
Miscellaneous		131,801 44
Banking Accounts		2,242,108 22
		115,993,706 76
Less Sinking Funds, &c	$13,241,266 17	
Debts due by Provinces	17,193,583 67	
Miscellaneous	11,119 41	
Cash and Banking Accounts	7,337,995 06	
		37,783,964 31
Net debt		$78,209,742 45

The increase of the net debt during the three years has, therefore, been $2,481,101 08, whilst the total expenditure on capital account for Public Works, Intercolonial Railway, and the acquisition of the North West Territory, has been $4,759,335 79, leaving an amount of capital expenditure of $2,278,234 71, which has been met out of income.

We subjoin two official statements of the Debt of the Dominion since Confederation and the Capital Expenditure:—

Comparative Statement of the Debt of the Dominion from July 1, 1867, to July 1, 1870, according to the rate of interest it bears.

Liabilities.	1867.	1868.	1869.	1870.
	$ cts.	$ cts.	$ cts.	$ cts.
Without interest	5,540,631 46	7,357,516 08	16,126,758 75	15,992,256 24
At varying rates	1,475,965 20	1,372,873 87	49,080 91	215,570 75
At 4 per cent. interest	1,326,020 36	1,482,309 41	8,462,349 19	10,988,455 77
5 "	39,105,464 06	38,842,604 18	41,450,757 78	41,715,796 57
6 "	42,724,770 65	44,468,162 66	46,273,051 76	47,081,627 43
7 "	2,873,200 00	3,373,200 00	....	....
Total debt	93,046,051 73	96,896,666 20	112,361,998 39	115,993,706 76
Total interest	4,851,710 70	4,974,279 93	5,188,641 90	5,355,614 93
Average rate of interest	5.21	5.13	4.62	4.61
Assets.				
Without interest	1,463,690 84	4,209,856 29	15,812,184 66	15,675,193 64
At varying rates	3,174,660 16	3.162,825 75	1,460,016 25	353,960 99
At 3 and 3½ per cent. interest	....	....	2,000,000 00	4,883,089 49
At 4 per cent. interest	....	....	2,768,234 70	2,076,176 03
5 "	12,244,725 90	13,334,215 96	14,019,390 12	14,358,230 70
6 "	434,333 46	432,633 46	442,853 46	437,313 46
Total assets	17,317,410 36	21,139,531 46	36,502,679 19	37,783,964 31
Total interest	753,187 48	806,968 26	929,268 20	1,001,452 06
Average rate of interest	4.35	3.77	2.53	2.65
Total debt	93,046,051 73	96,896,666 20	112,361,998 39	115,993,706 76
Total assets	17,317,410 36	21,139,531 46	36,502,679 19	37,783,964 31
Net debt	75,728,641 37	75,757,131 74	75,859,319 20	78,209,742 45
Total interest on debt	4,851,710 70	4.974,279 93	5,188,641 91	5,355,614 96
Total interest on assets	753,871 48	806,968 26	929,268 20	1,001,452 06
Net interest	4,098,523 22	4,167,311 67	4,259,373 70	4,354,692 90
Average rate	5.41	5.50	5.63	5.56

Capital Expenditure.

	1867–8.	1868–9.	1869–70.	*Total.*
	$ cts.	$ cts.	$ cts.	$ cts.
Public Works	537,701 68	385,407 70	290,630 61	1,213,739 99
Less Sales and Stores	13,575 00	41,166 71	9,000 00	63,741 71
	524,126 68	344,240 99	281,630 61	1,149,998 28
Intercolonial Railway	50,081 64	169,782 12	1,567,586 40	1,787,450 16
Acquisition and opening of North West	....	....	1,821,887 35	1,821,887 35
	574,208 32	514,023 11	3,671,104 36	4,759,335 79
Increase of debt	28,493 37	102,184 46	2,350,423 25	2,481,101 08
Capital Expenditure from Income	545,714 95	411,838 65	1.320,681 11	2,278,234 71